## Message Text

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**ACTION EUR-25** 

INFO OCT-01 ARA-16 ISO-00 CIAE-00 DODE-00 PM-07 H-03

INR-10 L-03 NSAE-00 NSC-10 PA-04 RSC-01 PRS-01 SPC-03

SS-20 USIA-15 COME-00 EB-11 CIEP-02 OMB-01 TRSE-00

SCEM-02 SCI-06 INT-08 NEA-10 IO-14 DRC-01 /174 W ...... 007492

R 031100Z JAN 74 FM AMEMBASSY BRASILIA TO SECSTATE WASHDC 1153 INFO USMISSION OECD PARIS AMCONSUL RIO DE JANEIRO

LIMITED OFFICIAL USE BRASILI\* 0024

E.O. 11652: N/A

TAGS: ENRG, EFIN, \*OECD, BR

SUBJECT: OECD SECRETARIAT ASSESSMENT OF OIL

SITUATION'S ECONOMIC CONSEQUENC S

REF: OECD PARI 33075

- 1. EMBASSY REQUESTS PE\*MISSION TO\*PASS TO GOB INFO IN PARAS 1 THROUGH 8 OF REFTEL. THESE PARAS CONTAIN EXPERT PRELIMINARY EVALUATION OF RECENT OIL SUPPLY AND PRICE DEVELOPMENTS. WE DO NOT PLAN TO DISCUSS MATERIAL IN PARAS 9 AND FOLLOWING BECAUSE SOME OF ISSUES MAY BE TOO SENSITIVE FOR BILATERAL DISCUSSIONS WITH GOB.
- 2. BRAZIL IS VERY MUCH CONCERNED ABOUT THE EFFECT OF THE EVENTS IN THE OIL WORLD ON ITS OWN ECONOMY AND CONSEQUENTLY ON THE DEVELOPED WORLD AS WELL. AS A MAJOR CONSUMER AND ONE OF THE LEADERS OF THE UNDERDEVELOPED WORLD, BRAZIL CAN PLAY A USEFUL ROLE IN INFLUENCING DECISIONS BY THE OIL PRODUCERS. THIS WAS RECOGNIZED IN OUR RECENT REQUEST TO BRAZIL TO SUPPORT DEMARCHES IN OPPOSITION TO THE ACTION ON OIL PRICE INCREASES LIMITED OFFICIAL USE

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CONSIDERED BY OPEC (STATE 249382). WE HAVE LEARNED GOB DID

FOLLOW THROUGH ON OUR REQUEST.

3. SINCE WE MAY BE CA\*LING ON BRAZIL FOR SIMILAR SUPPORTING ASSISTANCE IN THE FU URE, WE BELIEVE IT WOULD BE HELPFUL TO KEEP THEM INFORMED ABOUT EXPERT JUDGMENTS OF THE ECONOMIC IMPACT RESULTING FROM OIL DEVEL PMENTS. IF WE PROVIDE THIS INFORMATION, ON A CONSISTENT AND TIMELY BASIS, IT WILL BE EASIER TO ELICIT GOB SUPPORT ON OTHER OCCASIONS.

4. EMBASSY REQUESTS THAT CONGEN RIO BE INCLUDED AS INFO ADDRESSEE IN MESSAGES SENT TO BRAZIL CONCERNING PETROLEUM. CRIMMINS

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## Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

**Current Classification: UNCLASSIFIED** 

Concepts: PETROLEUM, FOREIGN RELATIONS, LESS DEVELOPED COUNTRIES, SUPPLIES, PRICES

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Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

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TAGS: ENRG, EFIN, US, BR, OECD

To: STATE

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